



OFFICE OF THE
ARIZONA STATE TREASURER

HON. DEAN MARTIN
TREASURER



NEWS ADVISORY

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State Treasurer Dean Martin Presents Economic Outlook in Pinal County

(STATE CAPITOL, PHOENIX) – State Treasurer Dean Martin brings the Treasurer’s Office to Pinal County on November 29th as part of his ongoing initiative to open government finances, provide greater transparency and maximize investments of taxpayer dollars. Treasurer Martin will meet with mayors, city and town managers, and finance directors from Casa Grande, Coolidge, Florence and Superior. He is also scheduled to meet with college administration officials and economics students on the Signal Peak Campus of Central Arizona College.

Treasurer Martin will provide an update on Arizona’s economy, economic trends, and his management of over \$12 billion in fixed income and equity investments, including Local Government Investment Pools and State Land Trust Endowment Funds. Last fiscal year, the Treasurer’s Office made taxpayers over \$730 million dollars. During the 1st quarter of this fiscal year, the Treasurer’s Office distributed earnings for taxpayers of \$143 million, a 32.6% increase over the same period during the last quarter under the previous administration.

In addition to providing an economic update, Treasurer Martin will announce the record \$69 million in public school funding from the education endowment managed by the Treasurer. **“This landmark increase means good news for teachers and students who are the direct recipients of our investments,”** said Treasurer Dean Martin. **“Due to improved investment performance, teachers and students will see a 114% increase in education endowment distributions.”** They will receive an equivalent of \$1,430 per full-time teacher/classroom to be used for class size reduction, teacher pay increases, AIMS assistance and dropout prevention programs. These monies are distributed directly to classrooms and cannot be supplanted.

State Treasurer Dean Martin serves as the chief financial officer for the State of Arizona, overseeing more than \$12 billion in assets under management, responsible for the prudent custody and management of state and local monies. The State Treasurer is a statewide constitutional officer, third in line of succession to the Governor.

Treasurer Martin is available to meet with local media. To schedule an interview, please call 602-604-7882.

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